



## Advanced Financial Management – Budgeting, Forecasting and Planning

PIK753-0226 DZ-A-1



**Place:** Algiers      **Venue:** Holiday Inn (02 Rte de Ouled Fayet, Chéraga 16002, Algiers) - TBC  
**Start Date:** 02-02-2026      **End Date:** 06-02-2026      **PPP:** £3950



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**If you can't train them,  
you can't blame them!**

### Short Description:

**COURSE OVERVIEW** This training program delves into advanced strategies in financial management and strategic planning, aimed at bolstering organisational success. Participants will engage in aligning financial strategies with overarching business objectives, thereby ensuring that financial decisions support the company's vision and goals. The curriculum emphasises the optimisation of capital structures, allowing for more efficient use of resources, as well as the implementation of effective cost and risk management techniques. By understanding these elements, participants will be better equipped to navigate the complexities of financial landscapes. Furthermore, the program empowers participants to drive performance improvement through strategic budgeting, forecasting, and project appraisal. By mastering these critical processes, they can anticipate future financial scenarios, allocate resources more effectively, and evaluate the viability of projects before committing capital. Overall, this training fosters a comprehensive understanding of the interplay between financial management and strategic planning, equipping participants with the skills necessary to enhance their organisation's performance and achieve sustainable growth.

### Course Overview:

#### **COURSE OBJECTIVES**

At the end of this program, participants will be able to:

- Improve strategic thinking and engage in the organisation's strategic management and budgeting processes.
- Utilise appropriate forecasting techniques for effective strategic planning and budgeting.
- Apply key principles of financial management, including shareholder wealth maximisation, cash flow, time value of money, and risk assessment.
- Recognise cost behaviours and select suitable costing methods for financial planning, budgeting, and budgetary control.
- Implement best practices for creating operating budgets, capital expenditure budgets, and cash flow

budgets.

- Align budget development and forecasts with organisational strategic objectives.
- Enhance overall financial decision-making and management skills within the organisation.

## **TARGET AUDIENCE**

- Line Managers.
- Project Managers.
- Professional Advisers.
- Consultants.
- Financial Managers.
- Financial Analysts.
- Strategic Planning Managers.

## **Program Outline:**

### **DAY 1: Strategic Management and Financing**

1. Strategic Analysis, Strategic choices, and evaluation, and strategic implementation.
2. Shareholder Wealth maximization, Corporate and Shareholder value creation.
3. Financial Strategy, Dividend Policy, the Agency Problem, and Corporate Governance.
4. Capital Structure Optimisation Models to minimize WACC.
5. Using Strategy Maps to link strategies to Performance Measurement: The Balanced Scorecard.

### **DAY 2: Financial Planning, Forecasting, and Risk Analysis**

1. The Financial Planning Process and Modelling using Excel.
2. Statistical Forecasting Tools and Techniques
3. Using Excel for Optimum Product mix decisions.
4. Short-term Financing, Working Capital, and the Cash Operating Cycle.
5. Uncertainty and Risk: Business Risk, Financial Risk, Systematic Risk, Unsystematic Risk.

### **DAY 3: Cost Analysis Techniques**

1. Cost Behaviour and Activities.
2. Product Costs and Period Costs.
3. Cost Allocation and Absorption of Overheads.
4. Marginal Costing, Cost-Volume-Profit (CVP) and 'what-if' analysis using Excel.
5. Activity-Based Costing (ABC) and Activity-Based Management (ABM).

#### **DAY 4: Budgeting, Budgetary Control, and Performance Improvement**

1. Stages in the Budget Preparation Process and Preparation of the Master Budget.
2. Activity-Based Budgeting (ABB).
3. Responsibility Accounting and Variance Analysis.
4. Advantages, Disadvantages, and Behavioural Aspects of Budgeting.
5. Lean thinking and integrating continuous performance improvement into the Budget Process.

#### **DAY 5: Project Appraisal and Capital Budgeting**

1. The Time Value of Money, Future Values & Present Values.
2. Discounted Cash Flow (DCF).
3. Capital investment Project Appraisal.
4. Project Risk: Sensitivity Analysis; simulation; scenario analysis; NPV break-even.
5. Capital Rationing and Capital Budgeting and the Profitability Index (PI).