



SENIOR ACCOUNTANTS ADVANCED CASH-FLOW & WORKING CAPITAL MANAGEMENT

PIK536-0525 LON-1



Place: London (UK)

Venue:

Start Date: 05-05-2025

End Date: 09-05-2025

PPP: £4950



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**If you can't train them,
you can't blame them!**

Short Description:

COURSE OVERVIEW: In recent years there has been a growing recognition that, in the long run, effective management of cash flow is more important than profit. Long-term cash flow is the real value of a business. It has also been recognized that there is significant potential for improved financial performance from the more effective management of working capital – both directly from immediate cash gains and reduced net interest costs, and indirectly through its impact on increased profitability and return on capital employed. A key challenge in achieving these performance improvements results from the fact that actual levels of working capital and delivery of cash flow are effectively determined by the day-to-day actions of a great many managers and staff, which in large corporations often run into tens of thousands.

Course Overview:

COURSE OBJECTIVES:

At the end of this course the participants will be able to:

- Work effectively with the fundamentals of accounts payable, financial accounting, and the supply chain.
- Understand and apply the fundamentals of accounts payable systems.
- Review and comment on payment methods and cash management.
- Analyse the need to incorporate risk and uncertainty into accounts payable analysis.
- Identify best practices across all industries.

TARGET AUDIENCE:

- Finance Executives and Professionals.
- Accountants.
- Accounts Payable Managers.

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- Accounts Payable Supervisors.
- Accounts Payable Personnel.
- Others who are working within the accounts payable process or who wish to develop a practical toolkit to complement their existing professional or technical skills.

Program Outline:

COURSE OUTLINE:

DAY 1: Key Concepts & Terminology in Management and Financial Accounting

1. Linking strategy to planning and costing.
2. The key role of budgeting and cost control in contemporary organisations.
3. Towards a cross-functional process-view of the organisation.
4. Understand your processes: integrating financial and non-financial aspects.
5. Understanding the Financial Statements.

DAY 2: Business Finance and Liquidity Management

1. Identify how a business may maintain a level of liquidity following cash budgets and forecasts.
2. Invest surplus funds and Investment risk.
3. Obtain loans and obtain overdrafts.
4. Interest rate risk.
5. Recent events in the banking and financial markets.

DAY 3: Accounts Payable and Financial Accounting

1. Accounting and financial information: Accounts Payable in context.
2. Sources of finance.
3. Financial position and financial performance.
4. Cash flow and Working Capital.
5. Why is cash flow so important?



DAY 4: Planning for Profit

1. Plan for cost reduction and profit improvement.
2. Fixed and variable costs income statement.
3. Break-even analysis, contribution margin and standard costing.
4. Costing approaches – Full Absorption, Marginal, ABC
5. New ideas in cost management – lean principles

DAY 5: Improving Invoice Processing and Operational Management

1. Invoice handling and approval processes.
2. Verifying invoice data.
3. Paying “low value” items.
4. How to avoid duplicate payments?
5. Making the best use of staff time.