



IPSAS - International Public Sector Accounting Standards

PIK658-0525 LON-1



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**If you can't train them,
you can't blame them!**

Short Description:

International Public Sector Accounting Standards (IPSAS) are essential for promoting transparency, accountability, and comparability in financial reporting among public sector entities. These standards establish a robust framework that enhances the quality of financial reporting and ensures adherence to international best practices. By implementing IPSAS, public organisations can improve their financial statements, providing stakeholders with more reliable and relevant information, which is crucial for informed decision-making. This training program is designed around IPSAS aims to address the diverse needs of government agencies, municipalities, and public organisations globally. Participants will explore the core principles and practices of IPSAS, acquiring valuable insights into strategies for enhancing the accuracy and reliability of financial reporting. This comprehensive approach not only equips participants with the necessary knowledge to implement IPSAS effectively but also fosters a culture of accountability and transparency within public sector financial management.

Course Overview:

By the end of this program, participants will be able to:

- Explore the foundational principles of IPSAS in public sector accounting.
- Understand the global significance of IPSAS.
- Utilise the IPSAS financial reporting framework to enhance transparency.
- Apply IPSAS principles to improve accountability in financial reporting.
- Navigate the implementation process of IPSAS within public sector organisations.
- Align budgetary processes with IPSAS guidelines for better financial management.
- Strengthen financial management practices through the application of IPSAS principles.

Targeted Audience

- Government officials responsible for financial management.
- Accounting professionals working in public sector organisations.
- Financial managers in municipalities.
- Financial managers in public agencies.
- Auditors in public sector entities.
- Compliance officers in public sector organisations.
- Stakeholders involved in public financial oversight and accountability.

Program Outline:

PROGRAM OUTLINES

DAY 1: Introduction to IPSAS

1. Overview of IPSAS and its significance in public sector accounting.
2. Historical context and worldwide adoption of IPSAS.
3. Core principles and concepts that form the foundation of IPSAS.
4. Structure and framework of IPSAS standards.
5. Importance of IPSAS compliance for public sector entities.

DAY 2: IPSAS Financial Reporting Framework

1. Elements and organisation of IPSAS financial statements.
2. Criteria for recognition and measurement of assets, liabilities, revenues, and expenses.
3. Presentation and disclosure obligations in IPSAS financial statements.
4. Influence of IPSAS on financial transparency.
5. Influence of IPSAS on accountability.

DAY 3: Implementation of IPSAS

1. Steps to implement IPSAS within public sector organisations.
2. Obstacles and factors to consider during the transition to IPSAS.
3. Approaches to align financial systems with IPSAS standards.
4. Significance of training and capacity-building programs for IPSAS implementation.

5. Monitoring and evaluation methods to ensure compliance with IPSAS.

DAY 4: IPSAS and Budgeting

1. Methods for integrating IPSAS with public sector budgeting processes.
2. Criteria for budget preparation and presentation following IPSAS guidelines.
3. Budgetary control and financial management practices in line with IPSAS.
4. Reporting on budget implementation.
5. Variance analysis in accordance with IPSAS.

DAY 5: IPSAS and Financial Management

1. IPSAS principles related to financial management and internal controls.
2. Considerations for risk management and internal audits under IPSAS.
3. Asset management and accounting for capital projects in compliance with IPSAS.
4. Revenue recognition standards.
5. Taxation matters in the public sector under IPSAS.