

Suite No. 129 295 Chiswick High Road LONDON W4 4HH



# Balanced Score Cards (BSCs) in Strategic Planning

PIK255-0825 LON-1





Suite No. 129 295 Chiswick High Road LONDON W4 4HH

Place: London (UK) Venue:

 Start Date:
 04-08-2025
 End Date:
 08-08-2025
 PPP:
 £4550



# **Balanced Score Cards (BSCs) in Strategic Planning**

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If you can't train them, you can't blame them!

# **Short Description:**

The Balanced Scorecard puts strategy at the heart of your organisation, allowing you to focus 100% of your employees $\hat{a} \in \mathbb{N}$  effort on the achievement of company objectives. It provides a powerful framework for the rapid and effective implementation of strategy, delivering breakthrough performance improvement. Highlights of the seminar include:  $\hat{a} \in \mathbb{C}$  Understanding how to use the Balanced Scorecard to drive improved performance.  $\hat{a} \in \mathbb{C}$  Building a Balanced Scorecard from scratch.  $\hat{a} \in \mathbb{C}$  Aligning your organisation around commons goals.  $\hat{a} \in \mathbb{C}$  Stimulating activities and discussions.  $\hat{a} \in \mathbb{C}$  Creating a personal action plan to drive performance improvement within your organisation.

#### **Course Overview:**

#### **Objectives:**

After attending this seminar, delegates will be able to:

- Translate vision and strategy into practical action and improved organisational performance.
- Understand how to monitor and manage strategic performance.
- Design and build a Balanced Scorecard.
- Drive operational performance improvement in line with strategy.
- Communicate and manage change.

# **Training Methodology:**

The workshop is based on a combination of interactive activities – group and individual exercises, case studies and discussions – along with formal inputs. Real examples are employed to illustrate how the techniques work in practice and a case study is used to demonstrate the end-to-end process of creating and implementing a Balanced Scorecard. Delegates also create a plan of action for applying lessons learned within their own organisations.



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# **Organisational Impact:**

The key benefits to organisations include:

- Turning the organisation's vision into a practical reality.
- Delivery of improved operational performance.
- Aligning different elements of the organisation around a common strategy.
- Development and communication of strategic measures.
- Monitoring ongoing performance improvement.
- Aligning strategic initiatives to organisation strategy.

#### **Personal Impact:**

The key benefits to delegates include:

- Deeper knowledge and understanding of the Balanced Scorecard.
- A systematic methodology for developing and managing a Balanced Scorecard.
- Practical experience in the use of the Balanced Scorecard.
- Greater capability to monitor and drive performance improvement.
- Understating of how to rollout a Balanced scorecard across an organisation.
- A personal action plan for applying learning within their own organisation.

#### The seminar will benefit:

- Executives.
- Managers with responsibility for creating or managing a balanced scorecard.
- Financial Officers and controllers.
- Process Managers.
- Strategic Planning Managers.

# **Program Outline:**

# **Day 1: A Tool for Managing Strategic Performance**

- 1. Introduction and benefits of Balanced Scorecards.
- 2. Linking Mission and Vision to operations.
- 3. The Financial, Customer, Process perspectives in detail.
- 4. Strategy maps and Strategic Themes.
- 5. Strategic Measures and Strategic Targets.



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# **Day 2: Developing a Balanced Scorecard**

- 1. Create a strategy-centric organisation.
- 2. The Learning & Growth perspective in detail.
- 3. Define strategy, identify strategic themes and build strategic linkages.
- 4. Engage the leadership team.
- 5. Importance of data collection, interviews and focus groups.
- 6. Strategic objectives and strategic themes.

#### **Day 3: Monitoring Strategic Performance**

- 1. Purpose of strategic measures and their relationship with KPIs.
- 2. Lead and lag measures.
- 3. Develop appropriate measures using the Strategy Map.
- 4. Examples of measures for each of the four perspectives.
- 5. How to implement the Balanced Scorecard.

#### **Day 4: Implementing A Balanced Scorecard**

- 1. Map strategic initiatives for HR.
- 2. Plan for implementation.
- 3. Bring about successful change.
- 4. Communicate the Balanced Scorecard.
- 5. Cascade the Balanced Scorecard across the organisation.

#### Day 5: Pulling it all together

- 1. Identify key roles and key players.
- 2. Case study activities.
- 3. Top Tips for success.
- 4. Create a personal plan of action.
- 5. Lessons learned from the programme.